



NOTICE OF PUBLIC MEETING

What: Advisory Committee to Mare Island's Island Energy

Where: Mare Island Marketing Center
375 G Street, Vallejo, California

When: Thursday, May 21st, 2009
10:00 a.m.

AGENDA

- I. Call to Order (City of Vallejo)
- II. Introductions
- III. Substation "H" Upgrade and Refurbishment
- IV. Island Energy Community Outreach Program
- V. Preliminary Rate Case FY2009-2010
- VI. Public Benefit/Energy Efficiency Programs
 - a. Commercial Building Lighting System Retrofit
 - b. LED Street Lighting Retrofit
 - c. Subsidized Rates
 - d. CFL Light Bulbs
- VII. Audience Comments on Non-Agenda Items
- VIII. Next Meeting Suggested for June 18th, 2009 @ 10:00 a.m.
- IX. Adjourn

Distribution: Committee Members
City of Vallejo
Island Energy



ADVISORY COMMITTEE to MARE ISLAND'S

Island Energy



FY 2009-2010 Rate Case

Presented by:

Pittsburg Power Company

Garrett Evans, General Manager



Island Energy FY 08-09 Accomplishments

- ❖ **Implemented various Energy Efficiency programs to encourage energy savings and to provide benefits to customers.**
- ❖ **Implemented retail level solar incentive program providing rebates to installation of solar energy system.**
- ❖ **Pittsburg Power Board approved a loan of \$3,000,000 to fund the capital investment of the substation “H” upgrade.**
- ❖ **A newer transformer at substation “N” is tested and scheduled to move to main substation “H” to serve as a primary transformer.**



Island Energy FY 08-09 Accomplishments

- ❖ **Structured a Commercial Reimbursement Model to facilitate commercial development on Mare Island.**
- ❖ **Updated Island Energy's website with all application forms of various programs available online for download.**
- ❖ **Issued the first Quarterly Newsletter to keep customer informed on Island Energy's latest activities.**
- ❖ **Signed a Five-Year Evergreen Gas Services Agreement with the State Department of General Services, which creates moderate savings in gas commodity cost.**

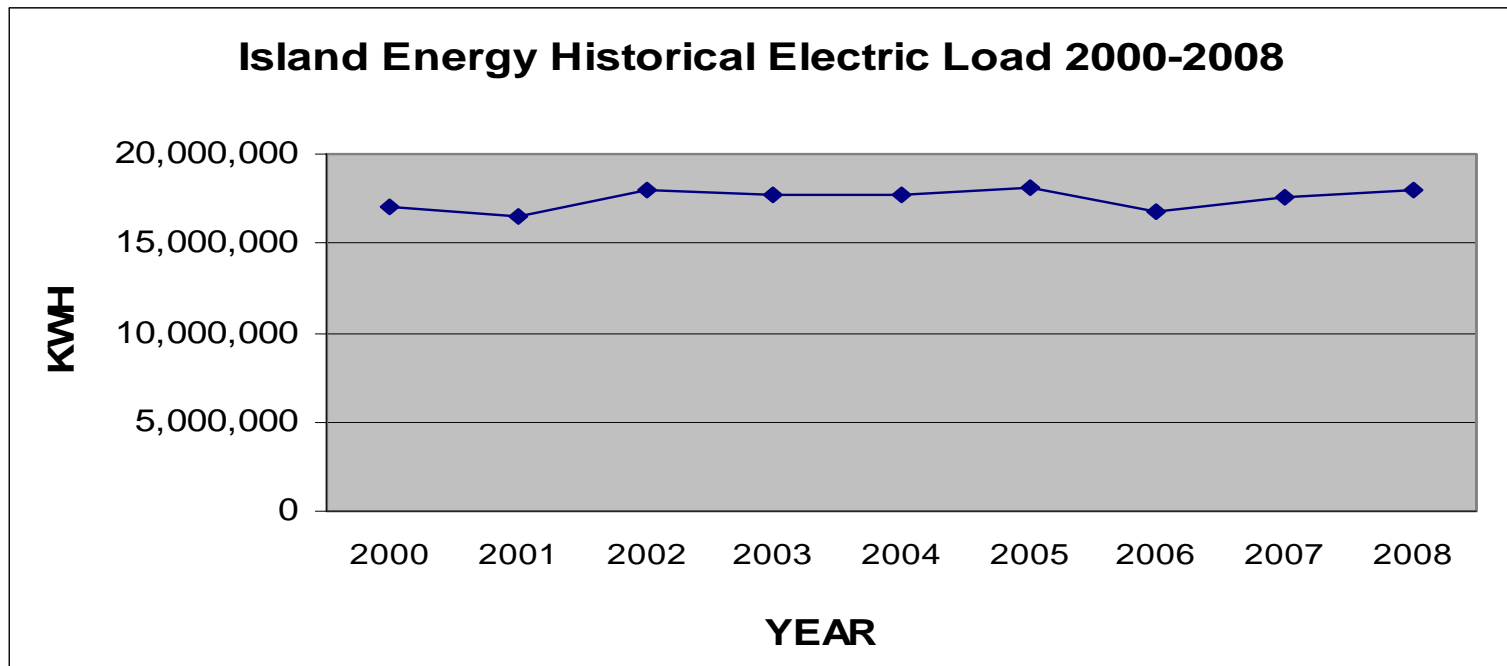


Island Energy FY 2009-2010 Service Goals

- ❖ **Complete main substation “H” redesign, reconfiguration and upgrade to ensure system reliability and to accommodate further development.**
- ❖ **Provide on-site energy audit services to residential and commercial customers.**
- ❖ **Work with energy conservation contractors on energy saving solutions and lighting retrofit services in old commercial buildings.**
- ❖ **Proposed coordinating the replacement of Mare Island streetlights with high efficiency LEDs.**
- ❖ **Increase public outreach activities within the Mare Island and Vallejo community.**

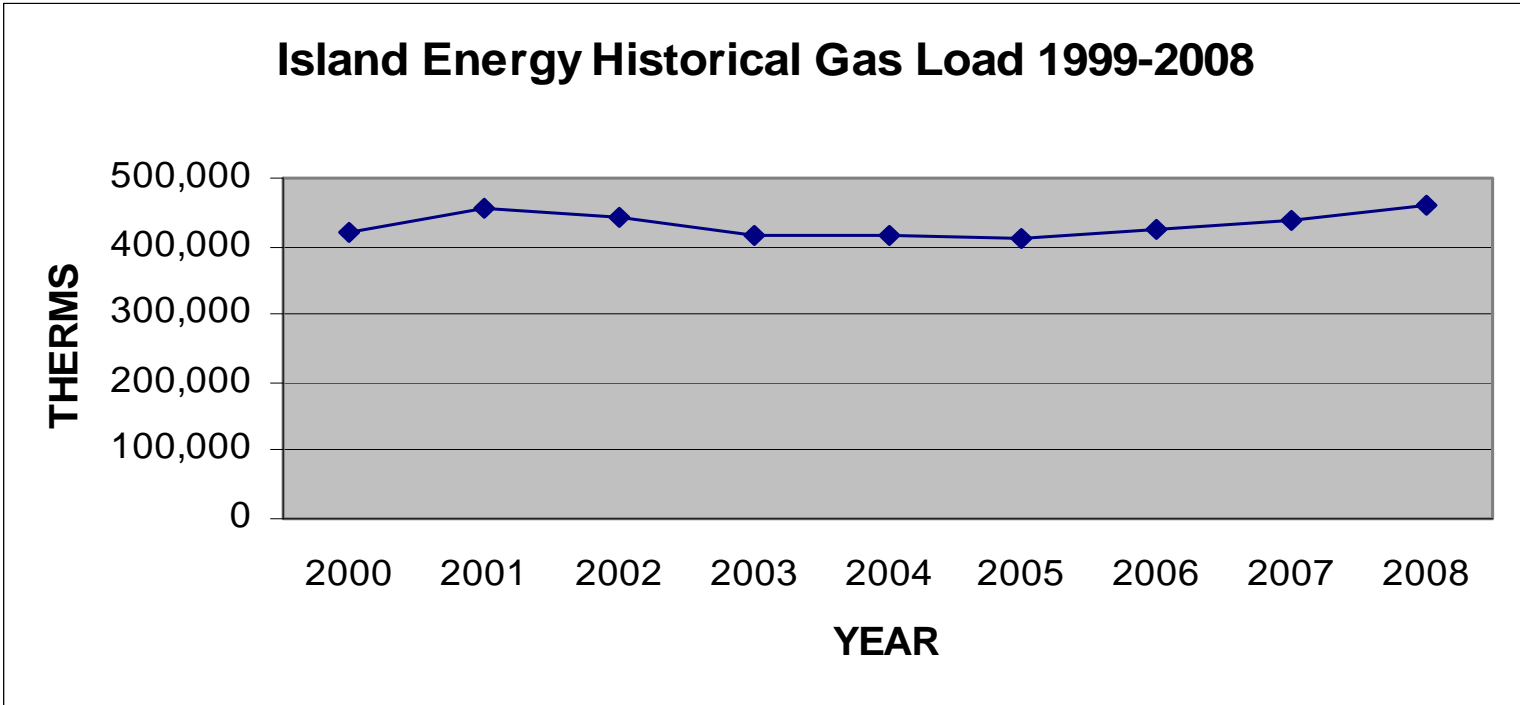


Island Energy Historical Electric Load 2000-2008





Island Energy Historical Gas Load 2000-2008





Island Energy Operating Expenditures

(Fiscal Year 2009-2010 versus Fiscal Year 2008-2009)

Operations	Proposed FY 09/10	Projected FY 08/09	Budget FY 08/09	\$ Change	% Change
A&G	\$923,290	\$957,374	\$985,894	(\$62,604)	-6.35%
Electrical	\$921,700	\$839,851	\$867,850	\$53,850	6.20%
Gas	\$435,500	\$424,731	\$414,807	\$20,693	4.99%
Total	\$2,280,490	\$2,221,956	\$2,268,551	\$11,939	0.53%

(Operating Expenses include labor, insurance, office supplies, professional services and depreciation)



Island Energy Total Operating Expenditures

(Fiscal Year 2009-2010 versus Fiscal Year 2008-2009)

Expenditure	Proposed FY 09/10	Projected FY 08/09	Budget FY 08/09	\$ Change	% Change
Operating Expenses	\$2,280,490	\$2,221,956	\$2,268,551	\$11,939	0.53%
Purchased Electricity	\$1,534,505	\$1,665,395	\$1,665,395	(\$130,890)	-7.86%
Purchased Gas	\$295,350	\$371,979	\$427,416	(\$132,066)	-30.90%
Total	\$4,110,345	\$4,259,330	\$4,361,362	(\$251,017)	-6.11%



Island Energy FY 2009-2010 Electric Revenues

(Fiscal Year 2009-2010 versus Fiscal Year 2008-2009)

Customer Class	Proposed FY 09/10	Budget FY 08/09	\$ Change	% Change
Residential	\$219,709	\$196,344	23,365	11.90%
Non-Residential	\$2,797,004	\$2,755,311	41,693	1.51%
Street Lighting	\$27,289	\$27,949	(660)	-2.36%
Total	\$3,044,001	\$3,005,225	\$38,776	1.29%



Island Energy FY 2009-2010 Gas Revenues

(Fiscal Year 2009-2010 versus Fiscal Year 2008-2009)

Customer Class	Proposed FY 09/10	Budget FY 08/09	\$ Change	% Change
Delivery Charge	\$875,874	\$1,040,475	(164,601)	-15.82%
Meter Service Charge	\$24,729	\$25,418	(689)	-2.71%
Total	\$900,603	\$1,065,893	(\$165,290)	-15.51%



Island Energy FY 2009-2010 Operating Income

Operation	Electric	Gas	Total
Revenues	\$3,044,001	\$900,603	\$3,944,603
Expenses	\$3,352,604	\$956,633	\$4,309,237
Surplus/(Deficit)	(\$308,603)	(\$56,030)	(\$364,634)
Cumulative Cash Flow of FY 2009-2010			\$367



What's New in This Year's Rate Case

- ❖ Mirror PG&E's A-1 electric rate for small commercial services.
- ❖ Mirror PG&E's A-10 electric rate for high electric commercial users who use more than 200 kW a month.
- ❖ Mirror PG&E's Residential Electric Rates.
- ❖ Mirror PG&E's LS-1 Streetlight Rate Schedule.
- ❖ Establish Residential Medical Discount Rate.
- ❖ Establish Low Income Discount Program.



Island Energy Proposed Electric Rates

Residential Electric Rates

Year	FY 08-09 Residential Electric Rate (\$/Kwh)			FY 09-10 Residential Electric Rate (\$/Kwh)		
	Island Energy	PG&E	Difference	Island Energy	PG&E	Difference
Tier 1:	\$ 0.11559	\$ 0.11531	0.24%	\$ 0.11531	\$ 0.11531	0.00%
Tier 2:	\$ 0.13142	\$ 0.13109	0.25%	\$ 0.13109	\$ 0.13109	0.00%
Tier 3:	\$ 0.22580	\$ 0.25974	-13.07%	\$ 0.25974	\$ 0.25974	0.00%
Tier 4:	\$ 0.31304	\$ 0.37866	-17.33%	\$ 0.37866	\$ 0.37866	0.00%
Tier 5:	\$ 0.35876	\$ 0.44098	-18.64%	\$ 0.44098	\$ 0.44098	0.00%

Non-Residential Electric Rates

Year	FY 08-09 Non-Residential Electric Rate (\$/Kwh)			FY 09-10 Non-Residential Electric Rate (\$/Kwh)		
	Island Energy	PG&E	Difference	Island Energy	PG&E	Difference
Customer Class						
Small Commercial User	\$ 0.16898	\$ 0.17886	-5.52%	\$ 0.17886	\$ 0.17886	0.00%
Large Commercial User	\$ 0.16898	\$ 0.15816	6.84%	\$ 0.15816	\$ 0.15816	0.00%



Island Energy Proposed Gas Rates

Gas

- ❖ Gas operation has not been self-sufficient due to sales decline.
- ❖ Gas commodity rate has dropped significantly compared to last year.
- ❖ Commodity rate remains a pass-through.
- ❖ No change in delivery charge.



Pittsburg Power Company Financial Assistance to Support Island Energy Operation

Island Energy Establishment Loan	\$300,000
Facility Relocation Loan	\$200,000
Loan for Gas/Electric Meters	\$650,000
Loan for Operational Support	\$100,000
Total Financial Assistances to Island Energy	\$1,250,000
New Substation Investment (FY 08-09)	\$3,000,000



Taxes Paid to the City of Vallejo for Island Energy Operation

Year	FY 99/00	FY 00/01	FY 01/02	FY 02/03	FY 03/04	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Forecast
COV Tax (7.5% of Total Sales)	\$81,196	\$72,248	\$107,556	\$126,064	\$130,816	\$129,226	\$154,110	\$183,797	\$209,205	\$225,391
Franchise Fee (2% of Electric Sales)						\$11,476	\$43,398	\$53,578	\$58,859	\$60,105
Annual Tax Payment to COV	\$81,196	\$72,248	\$107,556	\$126,064	\$130,816	\$140,702	\$197,508	\$237,375	\$268,064	\$285,496

Total Taxes Paid to the City of Vallejo:

\$1,647,025



Any Questions?

Deferred Loan Repayment to PPC

Operational Loan (6% on a 10 year Repayment Plan)

Principal Payment for Operational Support (\$100,000)	\$	610	\$	610	\$	610	\$	610	\$	610	\$	610	\$	610	\$	610	\$	7,322	\$	-
Island Energy Establishment Loan (\$300,000)	\$	3,397	\$	3,397	\$	3,397	\$	3,397	\$	3,397	\$	3,397	\$	3,397	\$	3,397	\$	40,760	\$	-
Facility Relocation Fund (\$200,000)	\$	2,264	\$	2,264	\$	2,264	\$	2,264	\$	2,264	\$	2,264	\$	2,264	\$	2,264	\$	27,174	\$	-
Infrastructure Loan (6% on a 30 Year Repayment Plan)																				
Loan for Electric and Gas Meters (\$650,000)	\$	3,935	\$	3,935	\$	3,935	\$	3,935	\$	3,935	\$	3,935	\$	3,935	\$	3,935	\$	47,222	\$	-
Loan for Substation "H" Upgrade (\$300,000)	\$	1,816	\$	1,816	\$	1,816	\$	1,816	\$	1,816	\$	1,816	\$	1,816	\$	1,816	\$	21,794	\$	-
Total Deferred Annual Loan Payment																		144,272	\$	-

Electric Operations

Purchased Electricity for Resale	\$	106,307	\$	129,204	\$	151,121	\$	123,089	\$	139,418	\$	165,852	\$	156,909	\$	143,936	\$	138,713	\$	113,405	\$	82,831	\$	83,718	\$	1,534,505	\$	1,665,395	\$	1,665,395		
Electric Labor Services	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	39,183	\$	470,200	\$	449,351	\$	450,350
Shop and Materials	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	7,458	\$	89,500	\$	75,500	\$	119,500
Professional Services	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	2,083	\$	25,000	\$	30,000	\$	10,000
Travel, Memberships and Advertising	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	167	\$	2,000	\$	-	\$	3,000
Depreciation and Capital Expense	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	27,917	\$	335,000	\$	285,000	\$	285,000
Total Revenues from Customer Projects	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Budget Principal and Interest	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
IE Capitalized Labor	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer from Admin and Gen Ops	\$	74,122	\$	74,053	\$	74,052	\$	73,997	\$	74,589	\$	76,202	\$	75,806	\$	75,143	\$	75,227	\$	74,683	\$	74,466	\$	74,059	\$	74,059	\$	896,399	\$	764,750	\$	787,532
Total Electric Operations Expenditures	\$	257,237	\$	280,066	\$	301,982	\$	273,895	\$	290,815	\$	318,862	\$	309,523	\$	295,888	\$	290,749	\$	264,896	\$	234,105	\$	234,585	\$	234,585	\$	3,352,604	\$	3,269,996	\$	3,320,777

Electric Cost Summary

Expenses for Period	\$	257,237	\$	280,066	\$	301,982	\$	273,895	\$	290,815	\$	318,862	\$	309,523	\$	295,888	\$	290,749	\$	264,896	\$	234,105	\$	234,585	\$	234,585	\$	3,352,604	\$	3,269,996	\$	3,320,777
Forecast Sales of Electricity (MWh)		1,514		1,503		1,503		1,398		1,436		1,568		1,548		1,443		1,573		1,498		1,498		1,498		1,498		17,982		17,982		17,973
Implicit Electric Rate (per MWh)		169.87		186.33		200.91		195.97		202.51		203.33		199.89		205.01		184.79		176.81		156.26		156.58		156.58		186.44		181.85		184.76

Gas Operations

Delivery Operations

Gas Labor Services	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	348,000	\$	330,231	\$	333,807
Shop and Materials	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	3,042	\$	36,500	\$	39,000	\$	39,000
Professional Services	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	1,667	\$	20,000	\$	24,500	\$	10,000
Travel, Memberships and Advertising	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	83	\$	1,000	\$	1,000	\$	2,000
Depreciation and Capital Expense	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	30,000	\$	30,000	\$	30,000
Total Revenues from Customer Projects	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Budget Principal and Interest	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
IE Capitalized Labor	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer from Admin and Gen Ops	\$	18,670	\$	18,652	\$	18,652	\$	18,638	\$	18,787	\$	19,193	\$	19,094	\$	18,927	\$	18,948	\$	18,811	\$	18,756	\$	18,654	\$	18,654	\$	225,783	\$	192,624	\$	198,362
Total Gas Operations Expenditures	\$	54,961	\$	54,944	\$	54,944	\$	54,930	\$	55,079	\$	55,485	\$	55,385	\$	55,219	\$	55,240	\$	55,103	\$	55,048	\$	54,945	\$	54,945	\$	661,283	\$	617,355	\$	613,169

Gas Cost Summary

Operational Expenses for Period	\$	54,961	\$	54,944	\$	54,944	\$	54,930	\$	55,079	\$	55,485	\$	55,385	\$	55,219	\$	55,240	\$	55,103	\$	55,048	\$	54,945	\$	54,945	\$	661,283	\$	617,355	\$	613,169
Commodity Expenses for Period	\$	11,519	\$	11,613	\$	11,705	\$	15,256	\$	25,324	\$	50,947	\$	44,497	\$	37,339	\$	31,174	\$	23,961	\$	20,032	\$	11,983	\$	11,983	\$	295,350	\$	371,979	\$	427,416
Forecast Sales of Gas (therms)		16,209		16,015		16,015		22,244		37,850		77,423		65,937		53,790		44,940		34,294		27,108		14,403		14,403		426,229		426,229		450,200

Rate Design and Revenue Forecasts

Electric Operations

Proposed Rates

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Proposed FY 2009-2010
Residential													
Rate	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68	\$ 131.68
Sales	119	174	174	113	131	167	149	130	114	95	95	95	1,557
Revenue	\$ 15,667	\$ 22,955	\$ 22,955	\$ 14,853	\$ 17,221	\$ 21,944	\$ 19,647	\$ 17,097	\$ 14,959	\$ 12,561	\$ 12,561	\$ 12,561	\$ 204,981
Basic Service Fee													
Meters	\$ 4.65	\$ 4.65	\$ 4.50	\$ 4.65	\$ 4.50	\$ 4.65	\$ 4.65	\$ 4.20	\$ 4.65	\$ 4.50	\$ 4.65	\$ 4.50	\$ 54.75
Revenue	\$ 1,251	\$ 1,251	\$ 1,211	\$ 1,251	\$ 1,211	\$ 1,251	\$ 1,251	\$ 1,130	\$ 1,251	\$ 1,211	\$ 1,251	\$ 1,211	\$ 14,728

Non-Residential

65% of the Total Non-Residential Load is on A-1 Schedule

Rate	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 178.86	\$ 168.98
Sales	894	851	851	822	836	898	897	841	936	899	899	899	899	899	899	899	899	899	10,524
Revenue	\$ 159,950	\$ 152,212	\$ 152,212	\$ 147,105	\$ 149,479	\$ 160,679	\$ 160,409	\$ 150,435	\$ 167,450	\$ 160,815	\$ 160,815	\$ 160,815	\$ 160,815	\$ 160,815	\$ 160,815	\$ 160,815	\$ 160,815	\$ 160,815	\$ 1,778,395
Basic Service Fee	\$ 9.17	\$ 9.17	\$ 8.87	\$ 9.17	\$ 8.87	\$ 9.17	\$ 9.17	\$ 8.28	\$ 9.17	\$ 8.87	\$ 9.17	\$ 8.87	\$ 9.17	\$ 8.87	\$ 9.17	\$ 8.87	\$ 9.17	\$ 8.87	
Meters	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	179
Revenue	\$ 1,558	\$ 1,558	\$ 1,508	\$ 1,558	\$ 1,508	\$ 1,558	\$ 1,558	\$ 1,407	\$ 1,558	\$ 1,508	\$ 1,508	\$ 1,558	\$ 1,508	\$ 1,558	\$ 1,508	\$ 1,558	\$ 1,508	\$ 1,508	\$ 19,319

35% of the Total Non-Residential Load is on A-10 Schedule

Rate	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 158.16	\$ 168.98
Sales	482	458	458	443	450	484	483	453	504	484	484	484	484	484	484	484	484	484	5,667
Revenue	\$ 76,159	\$ 72,475	\$ 72,475	\$ 70,043	\$ 71,173	\$ 76,506	\$ 76,378	\$ 71,629	\$ 79,730	\$ 76,571	\$ 76,571	\$ 76,571	\$ 76,571	\$ 76,571	\$ 76,571	\$ 76,571	\$ 76,571	\$ 76,571	\$ 957,597

Total Revenue for Non-Residential

	\$ 237,668	\$ 226,245	\$ 226,195	\$ 218,706	\$ 222,160	\$ 238,743	\$ 238,345	\$ 223,471	\$ 248,739	\$ 238,894	\$ 238,944	\$ 238,894	\$ 238,894	\$ 238,894	\$ 238,894	\$ 238,894	\$ 238,894	\$ 238,894	\$ 2,755,311
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Street Lighting																			
Rate	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23	\$ 114.23
Sales	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52	240.00
Monthly Facility Charge	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	\$ 0.187	
Number of Lamps	238	238	238	238	238	238	238	238	238	238	238	238	238	238	238	238	238	238	238
Revenue	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 2,274	\$ 27,949

Total Electric Revenues	\$ 256,859	\$ 252,725	\$ 252,635	\$ 237,084	\$ 242,866	\$ 264,211	\$ 261,517	\$ 243,972	\$ 267,222	\$ 254,939	\$ 255,030	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 3,005,225
Cost of Service	\$ 257,237	\$ 280,066	\$ 301,982	\$ 273,895	\$ 290,815	\$ 318,862	\$ 309,523	\$ 295,888	\$ 290,749	\$ 264,896	\$ 234,105	\$ 234,585	\$ 234,585	\$ 234,585	\$ 234,585	\$ 234,585	\$ 234,585	\$ 234,585	\$ 3,320,777
Surplus/(Deficit)	\$ (378)	\$ (27,341)	\$ (49,347)	\$ (36,810)	\$ (47,950)	\$ (54,651)	\$ (48,006)	\$ (51,916)	\$ (23,526)	\$ (9,956)	\$ 20,924	\$ 20,354	\$ 20,354	\$ 20,354	\$ 20,354	\$ 20,354	\$ 20,354	\$ 20,354	\$ (315,552)

Gas Operations

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Proposed FY 2009-2010					
Proposed Rates																		
Delivery Service - Proposed Rates	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	\$ 1.3620	
Unit Cost of Commodity	\$ 0.7107	\$ 0.7251	\$ 0.7309	\$ 0.6858	\$ 0.6691	\$ 0.6580	\$ 0.6748	\$ 0.6941	\$ 0.6937	\$ 0.6987	\$ 0.7390	\$ 0.8320	\$ 0.6929	\$ 0.9494	\$ 0.9494	\$ 0.9494	\$ 0.9494	
Total Delivered Gas Rate	\$ 2.0727	\$ 2.0871	\$ 2.0929	\$ 2.0478	\$ 2.0311	\$ 2.0200	\$ 2.0368	\$ 2.0561	\$ 2.0557	\$ 2.0607	\$ 2.1010	\$ 2.1940	\$ 2.0549	\$ 2.3114	\$ 2.3114	\$ 2.3114	\$ 2.3114	
Gas Sales Revenue	\$ 33,596	\$ 33,425	\$ 33,518	\$ 45,552	\$ 76,876	\$ 156,398	\$ 134,303	\$ 110,601	\$ 92,383	\$ 70,669	\$ 56,954	\$ 31,600	\$ 875,874	\$ 985,186	\$ 1,040,475	\$ 1,040,475	\$ 1,040,475	
Residential																		
Basic Service Fee	\$ 4.65	\$ 4.65	\$ 4.50	\$ 4.65	\$ 4.50	\$ 4.65	\$ 4.65	\$ 4.20	\$ 4.65	\$ 4.50	\$ 4.65	\$ 4.50	\$ 54.75	\$ 54.75	\$ 54.75	\$ 54.75	\$ 54.75	
Meters	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265	247
Revenue	\$ 1,232	\$ 1,232	\$ 1,193	\$ 1,232	\$ 1,193	\$ 1,232	\$ 1,232	\$ 1,113	\$ 1,232	\$ 1,193	\$ 1,232	\$ 1,193	\$ 14,509	\$ 14,509	\$ 14,509	\$ 14,509	\$ 14,509	\$ 13,523
Non-Residential																		
Basic Service Fee	\$ 15.50	\$ 15.50	\$ 15.00	\$ 15.50	\$ 15.00	\$ 15.50	\$ 15.50	\$ 14.00	\$ 15.50	\$ 15.00	\$ 15.50	\$ 15.00	\$ 183	\$ 183	\$ 183	\$ 183	\$ 183	
Meters	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	65
Revenue	\$ 868	\$ 868	\$ 840	\$ 868	\$ 840	\$ 868	\$ 868	\$ 784	\$ 868	\$ 840	\$ 868	\$ 840	\$ 10,220	\$ 10,220	\$ 10,220	\$ 10,220	\$ 10,220	\$ 11,895
Forecast Sales	16,209	16,015	16,015	22,244	37,850	77,423	65,937	53,790	44,940	34,294	27,108	14,403	426,229	426,229	426,229	426,229	426,229	450,200
Total Gas Revenues	\$ 35,696	\$ 35,525	\$ 35,550	\$ 47,653	\$ 78,908	\$ 158,498	\$ 136,403	\$ 112,498	\$ 94,483	\$ 72,702	\$ 59,054	\$ 33,633	\$ 900,603	\$ 1,009,914	\$ 1,065,893	\$ 1,065,893	\$ 1,065,893	\$ 1,065,893
Cost of Service	\$ 66,481	\$ 66,557	\$ 66,649	\$ 70,185	\$ 80,403	\$ 106,433	\$ 99,882	\$ 92,557	\$ 86,414	\$ 79,063	\$ 75,081	\$ 66,929	\$ 956,633	\$ 989,334	\$ 1,040,585	\$ 1,040,585	\$ 1,040,585	\$ 1,040,585
Surplus/(Deficit)	\$ (30,784)	\$ (31,031)	\$ (31,099)	\$ (22,533)	\$ (1,495)	\$ 52,066	\$ 36,520	\$ 19,941	\$ 8,069	\$ (6,362)	\$ (16,027)	\$ (33,296)	\$ (56,030)	\$ 20,580	\$ 25,308	\$ 25,308	\$ 25,308	\$ 25,308

Total Utility Operations

Revenues																			
Electric	\$ 256,859	\$ 252,725	\$ 252,635	\$ 237,084	\$ 242,866	\$ 264,211	\$ 261,517	\$ 243,972	\$ 267,222	\$ 254,939	\$ 255,030	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 254,939	\$ 3,005,225
Gas	\$ 35,696	\$ 35,525	\$ 35,550	\$ 47,653	\$ 78,908	\$ 158,498	\$ 136,403	\$ 112,498	\$ 94,483	\$ 72,702	\$ 59,054	\$ 33,633	\$ 900,603	\$ 1,009,914	\$ 1,065,893	\$ 1,065,893	\$ 1,065,893	\$ 1,065,893	\$ 1,065,893
Total Revenues	\$ 292,556	\$ 288,251	\$ 288,185	\$ 284,737	\$ 321,774	\$ 422,710	\$ 397,920	\$ 356,470	\$ 361,705	\$ 327,641	\$ 314,084	\$ 288,572	\$ 3,944,603	\$ 3,965,200	\$ 4,071,118	\$ 4,071,118	\$ 4,071,118	\$ 4,071,118	\$ 4,071,118
Expenses																			
Electric	\$ (257,237)	\$ (280,066)	\$ (301,982)	\$ (273,895)	\$ (290,815)	\$ (318,862)	\$ (309,523)	\$ (295,888)	\$ (290,749)	\$ (264,896)	\$ (234,105)	\$ (234,585)	\$ (3,352,604)	\$ (3,269,996)	\$ (3,320,777)	\$ (3,320,777)	\$ (3,320,777)	\$ (3,320,777)	\$ (3,320,777)
Gas	\$ (66,481)	\$ (66,557)	\$ (66,649)	\$ (70,185)	\$ (80,403)	\$ (106,433)	\$ (99,882)	\$ (92,557)	\$ (86,414)	\$ (79,063)	\$ (75,081)	\$ (66,929)	\$ (956,633)	\$ (989,334)	\$ (1,040,585)	\$ (1,040,585)	\$ (1,040,585)	\$ (1,040,585)	\$ (1,040,585)
Total Expenses	\$ (323,718)	\$ (346,623)	\$ (368,631)	\$ (344,080)	\$ (371,218)	\$ (425,295)	\$ (409,405)	\$ (388,445)	\$ (377,163)	\$ (343,959)	\$ (309,186)	\$ (301,513)	\$ (4,309,237)	\$ (4,259,330)	\$ (4,361,362)	\$ (4,361,362)	\$ (4,361,362)	\$ (4,361,362)	\$ (4,361,362)
Surplus / (Deficit)	\$ (31,162)	\$ (58,372)	\$ (80,446)	\$ (59,343)	\$ (49,444)	\$ (2,585)	\$ (11,486)	\$ (31,975)	\$ (15,457)	\$ (16,318)	\$ 4,898	\$ (12,942)	\$ (364,633)	\$ (294,131)	\$ (290,244)	\$ (290,244)	\$ (290,244)	\$ (290,244)	\$ (290,244)
Cumulative Surplus / (Deficit)	\$ (31,162)	\$ (89,535)	\$ (169,981)	\$ (229,324)	\$ (278,768)	\$ (281,353)	\$ (292,839)	\$ (324,814)	\$ (340,271)	\$ (356,589)	\$ (351,692)	\$ (364,633)	\$ (364,633)	\$ (364,633)	\$ (364,633)	\$ (364,633)	\$ (364,633)	\$ (364,633)	\$ (364,633)
Cumulative Cash Flow	\$ (746)	\$ (27,956)	\$ (50,030)	\$ (28,927)	\$ (19,027)	\$ 27,832	\$ 18,931	\$ (1,558)	\$ 14,959	\$ 14,099	\$ 35,314	\$ 17,475	\$ 367	\$ 23,869	\$ 27,756	\$ 27,756	\$ 27,756	\$ 27,756	\$ 27,756